

UPDATE REGARDING LIQUIDATION OF THE HOW COMPANIES (AS OF SEPTEMBER 14, 2021)

NOTICE: DUE TO THE COVID-19 PANDEMIC, SOME RECEIVERSHIP FUNCTIONS MAY BE DELAYED. WE APOLOGIZE FOR THE INCONVENIENCE.

As developments warrant, we post updates under the Most Recent Receivership Update link on the receivership web site at www.howcorp.com, so that all interested persons will have access to the same update information at the same time.

On May 20, 2021, the receivership's accountants began sending Residual Assets distribution checks to Builder Distributees or their legal successors who submitted documentation that had been approved on or before May 4, 2021. Checks are issued in the order that the submitted documentation was approved. As of September 9, 2021, Residual Assets distribution checks had been sent to all Builder Distributees and legal successors whose documentation had been approved on or before August 26, 2021. In addition, the receivership's accountants were processing checks to be issued to Builder Distributees and legal successors who had been approved on or before September 9, 2021. Please allow time for processing and delivery. If you received confirmation that your documentation had been approved on or before August 26, 2021, but you have not received a check by September 30, you may call the receivership to inquire regarding the status of your check.

The receivership's accountants will continue issuing checks to Builder Distributees and legal successors whose submitted documentation was approved after September 9, 2021. On a future date, we will post an update advising of the progress of sending out checks for which the documentation was approved after September 9, 2021.

September 10, 2021, legal staff had completed their initial review of all W-9s and successorship documentation submitted by Builder Distributees (or their legal successors) through that date. If a Builder Distributee or legal successor to a Builder Distributee submitted documentation to the receivership prior to September 10, 2021, but has neither received a request for additional information nor an e-mailed confirmation that the documentation was reviewed and approved, it would be advisable to contact the receivership to inquire whether the documentation was received (and whether it requires supplementation).

Legal staff will continue to review initial and supplemental submissions received after September 10, 2021. If a Builder Distributee or legal successor who submitted inadequate documentation provided their e-mail address and telephone number, staff will promptly contact the sender to request correction or supplementation of inadequate documentation. If we have only a mailing address (or only a mailing address and a telephone number that does not permit leaving voice mails), it will take us longer to follow up regarding inadequate documentation.

If you do not know if you are a Builder Distributee, or if you have not yet submitted the required documentation and would like to know the exact dollar amount of the distribution that you would receive if you do so in a timely manner, or what documentation you would need to submit, you may call the receivership (see Contacts page at www.howcorp.com).

If you are a Builder Distributee or legal successor, please submit a Current Contact Information Form (found at www.howcorp.com) if:

- Your mailing address, e-mail address, or telephone number has changed since last provided to us; or
- You have not previously provided us with the mailing address, e-mail address, and telephone number (it is more time-consuming to contact people by regular mail when we are trying to finalize incomplete documentation).

If you are a Builder Distributee or legal successor, please submit a W-9 (form found at www.howcorp.com) if:

- Your mailing address has changed since you last submitted a W-9; or
- You are a Builder Distributee whose name has not changed and who has never submitted a W-9.

If a Builder Distributee or legal successor is no longer the Builder Distributee or legal successor (as the result of a corporate dissolution, merger, name change, death, or other reason), the successor payee should contact us for instructions regarding what documentation we would need to receive and approve before a distribution could be made to the Builder Distributee's legal successor or new legal successor.

The receivership's contact information is found on the Contacts page at www.howcorp.com.

We appreciate the patience of Builder Distributees and legal successors as this complex liquidation continues.